

UNITED STATES BANKRUPTCY COURT
DISTRICT OF
DIVISION

| | | |
|--------------|---|-----------------------|
| In re: | § | |
| | § | |
| Nixon, Ned R | § | Case No. 09-43898 BTR |
| | § | |
| Debtor(s) | § | |

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter of the United States Bankruptcy Code was filed on . The undersigned trustee was appointed on .
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$

Funds were disbursed in the following amounts:

Payments made under an interim
disbursement
Administrative expenses
Other payments to creditors
Non-estate funds paid to 3rd Parties
Exemptions paid to the debtor
Other payments to the debtor

Leaving a balance on hand of¹ \$

The remaining funds are available for distribution.

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was _____ and the deadline for filing governmental claims was _____. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ _____. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ _____ as interim compensation and now requests a sum of \$ _____, for a total compensation of \$ _____². In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ _____, and now requests reimbursement for expenses of \$ _____, for total expenses of \$ _____².

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: _____ By: /s/Michelle H. Chow, Trustee
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Page: 1
Exhibit A

Case No: 09-43898 BTR Judge: BRENDA T. RHOADES
Case Name: Nixon, Ned R

Trustee Name: Michelle H. Chow, Trustee
Date Filed (f) or Converted (c): 12/10/09 (f)
341(a) Meeting Date: 01/08/10
Claims Bar Date: 09/15/10

For Period Ending: 05/18/11

| 1 | 2 | 3 | 4 | 5 | 6 |
|---|------------------------------------|---|---|---|---|
| Asset Description (Scheduled and Unscheduled (u) Property) | Petition/ Unscheduled Values | Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs) | Property Abandoned OA=554(a) Abandon DA=554(c) Abandon | Sale/Funds Received by the Estate | Asset Fully Administered (FA)/ Gross Value of Remaining Assets |
| 1. 2601 GREENWAY DRIVE, MCKINNEY, TEXAS 75070 AND MOR Debtor lists lien of \$240,000. Debtor selects TEXAS PROPERTY CODE EXEMPTIONS Debtor Claimed 100% Exemption on Schedule C | 238,000.00 | 0.00 | DA | 0.00 | FA |
| 2. CASH | 10.00 | 0.00 | DA | 0.00 | FA |
| 3. CAPITAL ONE CHECKING ACCOUNT NO. 3093475 | 432.00 | 0.00 | DA | 0.00 | FA |
| 4. HOUSEHOLD GOODS Itemized list per debtor's schedules Debtor Claimed 100% Exemption on Schedule C | 2,065.00 | 0.00 | DA | 0.00 | FA |
| 5. MEN'S CLOTHING AND SHOES 2601 GREENWAY DRIVE MCKIN Debtor Claimed 100% Exemption on Schedule C | 500.00 | 0.00 | DA | 0.00 | FA |
| 6. FURS AND JEWELRY Itemized list per debtor's schedules Debtor Claimed 100% Exemption on Schedule C | 200.00 | 0.00 | DA | 0.00 | FA |
| 7. FIREARMS AND HOBBY EQUIPMENT Camera & camcorder Debtor Claimed 100% Exemption on Schedule C | 100.00 | 0.00 | DA | 0.00 | FA |
| 8. CHARLES SCHWAB MUTUAL FUND Debtor Claimed 100% Exemption on Schedule C | 335.00 | 0.00 | DA | 0.00 | FA |
| 9. CHURCH OF THE NORTHSORE, JACKSON, MISSISSIPPI, BO "Church of the Northshore, Jackson, Mississippi, bonds does not mature unitl 2015 (Face Value \$4,000) No present value" Listed on schedules as zero value. Trustee determined these to be abandoned. | 0.00 | 0.00 | DA | 0.00 | FA |
| 10. 2000 CADILLAC DEVILLE Lien of \$1,232 listed. Remainder exempted. Debtor Claimed 100% Exemption on Schedule C | 2,500.00 | 0.00 | DA | 0.00 | FA |
| 11. 1 - 12 YEAR OLD MALTESE DOG 1 - 11 YEAR OLD MALTES | 100.00 | 0.00 | DA | 0.00 | FA |

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Page: 2
Exhibit A

Case No: 09-43898 BTR Judge: BRENDA T. RHOADES
Case Name: Nixon, Ned R

Trustee Name: Michelle H. Chow, Trustee
Date Filed (f) or Converted (c): 12/10/09 (f)
341(a) Meeting Date: 01/08/10
Claims Bar Date: 09/15/10

| 1 | 2 | 3 | 4 | 5 | 6 |
|--|------------------------------------|---|---|---|---|
| Asset Description (Scheduled and Unscheduled (u) Property) | Petition/ Unscheduled Values | Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs) | Property Abandoned OA=554(a) Abandon DA=554(c) Abandon | Sale/Funds Received by the Estate | Asset Fully Administered (FA)/ Gross Value of Remaining Assets |
| Debtor Claimed 100% Exemption on Schedule C | | | | | |
| 12. TAX REFUND (u) portion of 2009 tax refund Full refund of \$6,083.45. DOP is 12/09/09, or the 343rd day of the year. (\$6,083.45 x .94 (343 / 365) = \$5,718.44) Then this figure is divided in half for the non-filing spouse's portion (\$2,859.22) and the other half retained by estate. Amount back to Debtor \$6,083.45 - \$2,859.22 = \$3,224.23) Motion/Order granted #15 12/01/10 | 0.00 | 2,000.00 | | 6,083.45 | FA |
| INT. Post-Petition Interest Deposits (u) | Unknown | N/A | | 0.96 | FA |

| | | | | |
|-----------------------------------|--------------|------------|------------|--|
| TOTALS (Excluding Unknown Values) | \$244,242.00 | \$2,000.00 | \$6,084.41 | Gross Value of Remaining Assets \$0.00 (Total Dollar Amount in Column 6) |
|-----------------------------------|--------------|------------|------------|--|

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

As of date TFR submitted to UST 05/15/2011: The one asset administered was the portion of the filing debtor's 2009 tax refund. A settlement reached for the portion due back to the debtor based on nonfiling spouse and day of the year filed. Upon motion/order, this was paid prior to the final distribution. Claims reviewed and objection filed 03/10/11; Order granted in April 2011.

Initial Projected Date of Final Report (TFR): 12/31/13 Current Projected Date of Final Report (TFR): 12/31/13

/s/ Michelle H. Chow, Trustee

Date: 05/18/11

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Page: 3
Exhibit A

Case No: 09-43898 BTR Judge: BRENDA T. RHOADES
Case Name: Nixon, Ned R

Trustee Name: Michelle H. Chow, Trustee
Date Filed (f) or Converted (c): 12/10/09 (f)
341(a) Meeting Date: 01/08/10
Claims Bar Date: 09/15/10

MICHELLE H. CHOW, TRUSTEE

FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Page: 1
Exhibit B

Case No: 09-43898 -BTR
Case Name: Nixon, Ned R

Trustee Name: Michelle H. Chow, Trustee
Bank Name: BANK OF AMERICA, N.A.
Account Number / CD #: *****3463 BofA - Money Market Account

Taxpayer ID No: *****5304
For Period Ending: 05/18/11

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

| 1 | 2 | 3 | 4 | | 5 | 6 | 7 |
|------------------|--------------------|---|--|--------------------|---------------|--------------------|---------------------------|
| Transaction Date | Check or Reference | Paid To / Received From | Description Of Transaction | Uniform Tran. Code | Deposits (\$) | Disbursements (\$) | Account / CD Balance (\$) |
| 07/07/10 | 12 | United States Treasury | BALANCE FORWARD tax refund Total refund \$6,083.45 Back to Debtor/Nonfiling Spouse: \$3,224.23 (per order 12/01/10) Retained by estate: \$2,859.22 (also trustee compensable base) | 1224-000 | 6,083.45 | | 0.00 6,083.45 |
| 07/30/10 | INT | BANK OF AMERICA, N.A. | Interest Rate 0.030 | 1270-000 | 0.11 | | 6,083.56 |
| 08/31/10 | INT | BANK OF AMERICA, N.A. | Interest Rate 0.030 | 1270-000 | 0.16 | | 6,083.72 |
| 09/30/10 | INT | BANK OF AMERICA, N.A. | Interest Rate 0.030 | 1270-000 | 0.15 | | 6,083.87 |
| 10/29/10 | INT | BANK OF AMERICA, N.A. | Interest Rate 0.030 | 1270-000 | 0.16 | | 6,084.03 |
| 11/30/10 | INT | BANK OF AMERICA, N.A. | Interest Rate 0.030 | 1270-000 | 0.15 | | 6,084.18 |
| 12/02/10 | 000101 | NED R. NIXON 2601 GREENWAY DRIVE MCKINNEY, TX 75070 | Per order 12/01/10 Order granting trustee's motion to pay debtor portion of tax refund | 8100-002 | | 3,224.23 | 2,859.95 |
| 12/31/10 | INT | BANK OF AMERICA, N.A. | Interest Rate 0.030 | 1270-000 | 0.09 | | 2,860.04 |
| 01/31/11 | INT | BANK OF AMERICA, N.A. | Interest Rate 0.030 | 1270-000 | 0.07 | | 2,860.11 |
| 02/28/11 | INT | BANK OF AMERICA, N.A. | Interest Rate 0.010 | 1270-000 | 0.02 | | 2,860.13 |
| 03/31/11 | INT | BANK OF AMERICA, N.A. | Interest Rate 0.010 | 1270-000 | 0.02 | | 2,860.15 |
| 04/29/11 | INT | BANK OF AMERICA, N.A. | Interest Rate 0.010 | 1270-000 | 0.02 | | 2,860.17 |
| 05/18/11 | INT | BANK OF AMERICA, N.A. | INTEREST REC'D FROM BANK | 1270-000 | 0.01 | | 2,860.18 |
| 05/18/11 | | Transfer to Acct #*****2975 | Final Posting Transfer | 9999-000 | | 2,860.18 | 0.00 |

Page Subtotals 6,084.41 6,084.41

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Page: 2
Exhibit B

Case No: 09-43898 -BTR
Case Name: Nixon, Ned R

Trustee Name: Michelle H. Chow, Trustee
Bank Name: BANK OF AMERICA, N.A.
Account Number / CD #: *****3463 BofA - Money Market Account

Taxpayer ID No: *****5304
For Period Ending: 05/18/11

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

| 1 | 2 | 3 | 4 | | 5 | 6 | 7 |
|---------------------------|--------------------|-------------------------|----------------------------|--------------------|---------------|--------------------|---------------------------|
| Transaction Date | Check or Reference | Paid To / Received From | Description Of Transaction | Uniform Tran. Code | Deposits (\$) | Disbursements (\$) | Account / CD Balance (\$) |
| COLUMN TOTALS | | | | | 6,084.41 | 6,084.41 | 0.00 |
| Less: Bank Transfers/CD's | | | | | 0.00 | 2,860.18 | |
| Subtotal | | | | | 6,084.41 | 3,224.23 | |
| Less: Payments to Debtors | | | | | | 3,224.23 | |
| Net | | | | | 6,084.41 | 0.00 | |

Page Subtotals 0.00 0.00

FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Page: 3
Exhibit B

Case No: 09-43898 -BTR
Case Name: Nixon, Ned R

Trustee Name: Michelle H. Chow, Trustee
Bank Name: BANK OF AMERICA, N.A.
Account Number / CD #: *****2975 BofA - Checking Account

Taxpayer ID No: *****5304
For Period Ending: 05/18/11

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

| 1 | 2 | 3 | 4 | | 5 | 6 | 7 |
|------------------|--------------------|-------------------------------|---|--------------------|---------------|--------------------|---------------------------|
| Transaction Date | Check or Reference | Paid To / Received From | Description Of Transaction | Uniform Tran. Code | Deposits (\$) | Disbursements (\$) | Account / CD Balance (\$) |
| 05/18/11 | | Transfer from Acct #*****3463 | BALANCE FORWARD Transfer In From MMA Account | 9999-000 | 2,860.18 | | 0.00 2,860.18 |

| | | | |
|---------------------------|----------|------|----------|
| COLUMN TOTALS | 2,860.18 | 0.00 | 2,860.18 |
| Less: Bank Transfers/CD's | 2,860.18 | 0.00 | |
| Subtotal | 0.00 | 0.00 | |
| Less: Payments to Debtors | | 0.00 | |
| Net | 0.00 | 0.00 | |

| | | | |
|---|--------------|--------------------------------|---------------------|
| | NET DEPOSITS | NET DISBURSEMENTS | ACCOUNT BALANCE |
| TOTAL - ALL ACCOUNTS | | | |
| BofA - Money Market Account - *****3463 | 6,084.41 | 0.00 | 0.00 |
| BofA - Checking Account - *****2975 | 0.00 | 0.00 | 2,860.18 |
| | 6,084.41 | 0.00 | 2,860.18 |
| (Excludes Account Transfers) | | (Excludes Payments To Debtors) | Total Funds On Hand |

I certify that the above banking transactions are true and correct.

Trustee's Signature: /s/ Michelle H. Chow, Trustee Date: 05/18/11
MICHELLE H. CHOW, TRUSTEE

Page Subtotals 2,860.18 0.00

EXHIBIT A
ANALYSIS OF CLAIMS REGISTER

| | | |
|---------------------------|----------------------|--------------------|
| Case Number: 09-43898 | Page 1 | Date: May 18, 2011 |
| Debtor Name: Nixon, Ned R | Claim Class Sequence | |
| Claims Bar Date: 09/15/10 | | |

| Code # | Creditor Name & Address | Claim Class | Notes | Amount Allowed | Paid to Date | Claim Balance |
|--------------------------|--|-------------|---|----------------|--------------|---------------|
| 000002 050 4210-00 | American Bank Of Texas PO Box 1234 Sherman, TX 75091-1234 | Secured | Filed as secured - 2000 Cadillac Deville object in entirety per emails with debtor attorney 03/02/11: reaff with filed and struck by the court (no cover sheet) but per Amer Bank & debtors - they kept vehicle and it is paid off 04/04/2010. Objection filed 03/10/11 +021 Order granted #18 04/06/11 | \$710.66 | \$0.00 | \$710.66 |
| 999 8100-00 | NED R. NIXON 2601 GREENWAY DRIVE MCKINNEY, TX 75070 | Unsecured | | \$3,224.23 | \$3,224.23 | \$0.00 |
| 000001 070 7100-00 | American Bank Of Texas PO Box 1234 Sherman, TX 75091-1234 | Unsecured | boat deficiency | \$3,459.59 | \$0.00 | \$3,459.59 |
| 000003 070 7100-00 | Chase Bank USA, N.A. PO Box 15145 Wilmington, DE 19850-5145 | Unsecured | | \$16,486.63 | \$0.00 | \$16,486.63 |
| 000004 070 7100-00 | American Express Bank, FSB c o Becket and Lee LLP POB 3001 Malvern, PA 19355-0701 | Unsecured | x1007 | \$85.35 | \$0.00 | \$85.35 |
| 000005 070 7100-00 | American Express Bank, FSB c o Becket and Lee LLP POB 3001 Malvern, PA 19355-0701 | Unsecured | x5002 | \$6,938.51 | \$0.00 | \$6,938.51 |
| 000006 070 7100-00 | Fia Card Services, NA/Bank of America by American Infosource Lp As Its Agent PO Box 248809 Oklahoma City, OK 73124-8809 | Unsecured | x4229 x0353 | \$18,072.94 | \$0.00 | \$18,072.94 |
| 000007 070 7100-00 | Fia Card Services, NA/Bank of America by American Infosource Lp As Its Agent PO Box 248809 Oklahoma City, OK 73124-8809 | Unsecured | x3094 x9347 | \$1,421.54 | \$0.00 | \$1,421.54 |
| Case Totals: | | | | \$50,399.45 | \$3,224.23 | \$47,175.22 |

Code #: Trustee's Claim Number, Priority Code, Claim Type

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 09-43898 BTR

Case Name: Nixon, Ned R

Trustee Name: Michelle H. Chow, Trustee

Balance on hand \$

Claims of secured creditors will be paid as follows:

NONE

Applications for chapter 7 fees and administrative expenses have been filed as follows:

| Reason/Applicant | Total Requested | Interim Payments to Date | Proposed Payment |
|--|-----------------|-----------------------------|---------------------|
| Trustee Fees: Michelle H. Chow, Trustee | \$ | \$ | \$ |
| Trustee Expenses: Michelle H. Chow, Trustee | \$ | \$ | \$ |

Total to be paid for chapter 7 administrative expenses \$

Remaining Balance \$

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

NONE

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ _____ have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be _____ percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

| Claim No. | Claimant | Allowed Amount of Claim | Interim Payments to Date | Proposed Payment |
|-----------|---------------------------------------|-------------------------|--------------------------|------------------|
| 000001 | American Bank Of Texas | \$ _____ | \$ _____ | \$ _____ |
| 000003 | Chase Bank USA, N.A. | \$ _____ | \$ _____ | \$ _____ |
| 000004 | American Express Bank, FSB | \$ _____ | \$ _____ | \$ _____ |
| 000005 | American Express Bank, FSB | \$ _____ | \$ _____ | \$ _____ |
| 000006 | Fia Card Services, NA/Bank of America | \$ _____ | \$ _____ | \$ _____ |
| 000007 | Fia Card Services, NA/Bank of America | \$ _____ | \$ _____ | \$ _____ |

Total to be paid to timely general unsecured creditors \$ _____

Remaining Balance \$ _____

Tardily filed claims of general (unsecured) creditors totaling \$ _____ have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be _____ percent.

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE